

Registered number
07263943

Pennsylvania Heights Management Company Limited

Service Charge Accounts

30 June 2024

Pennsylvania Heights Management Company Limited**Registered number:** 07263943**Balance Sheet****as at 30 June 2024**

	Notes	2024	2023
		£	£
Current assets			
Debtors	3	48,954	53,898
Cash at bank: Current account		468	2,150
		<u>49,422</u>	<u>56,048</u>
Creditors: amounts falling due within one year	4	(57,167)	(53,324)
Net current (liabilities)/assets		<u>(7,745)</u>	<u>2,724</u>
Net (liabilities)/assets		<u>(7,745)</u>	<u>2,724</u>
Funded by			
Maintenance account		(7,745)	2,724
Shareholder's funds		<u>(7,745)</u>	<u>2,724</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Edward Fitzsimmons

Director

Approved by the board on 20 March 2025

Pennsylvania Heights Management Company Limited

Notes to the Accounts

for the year ended 30 June 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2024	2023
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>
3 Debtors	2024	2023
	£	£
	Maintenance contributions due	46,089 52,898
	Other debtors and prepayments	2,865 1,000
	<u>48,954</u>	<u>53,898</u>
4 Creditors: amounts falling due within one year	2024	2023
	£	£

Amount due to Pen Heights Energy Ltd	-	8,201
Other creditors and accruals	57,167	45,123
	<u>57,167</u>	<u>53,324</u>

5 Related party transactions

At 30/6/24 £5,000 (2023 NIL) is owed to Vivir Properties Ltd, a company of which Mr E Fitzsimmons is a director. At 30/6/24 £3,900 is owed to the director Mr E Fitzsimmons.

6 Other information

Pennsylvania Heights Management Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

21a Whitecliff Road

Poole

BH14 8DU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.